

**TENNESSEE GENERAL ASSEMBLY
FISCAL REVIEW COMMITTEE**



FISCAL NOTE

HB 1023 - SB 1051

January 6, 2016

SUMMARY OF BILL: Requires any quote for automobile liability insurance to include the cost of uninsured motorist coverage.

ESTIMATED FISCAL IMPACT:

NOT SIGNIFICANT

Assumptions:

- This new requirement will have no significant fiscal impact on state government.
- Based on information received from the Department of Commerce and Insurance, the department can enforce this new requirement utilizing existing resources.

IMPACT TO COMMERCE:

NOT SIGNIFICANT

Assumption:

- This new requirement will have no significant fiscal impact on businesses located in Tennessee.

CERTIFICATION:

The information contained herein is true and correct to the best of my knowledge.

A handwritten signature in blue ink that reads "Krista M. Lee".

Krista M. Lee, Executive Director

/jdb

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